

Tuesday, January 19, 2016

Ringkasan Utama

- **Snapshot Global:** Pergerakan pasar terasa minim dengan adanya hari libur Martin Luther King Day di AS kemarin. Hal ini menyebabkan pasar belum ada pedoman untuk menunjukkan pergerakan lebih lanjut. Hari ini, fokus pasar akan cenderung disorotkan kepada data PDB dari China untuk Kuartal ke-4 tahun 2015, di mana ekspektasi pasar adalah untuk pertumbuhan ekonomi sebesar 6,9% yoy.
- **Indonesia:** Pemerintah kembali mengatakan bahwa inisiatif untuk tax amnesty atau pengampunan pajak terus berjalan. Menurut kutipan dari Jakarta Post, Menteri Keuangan Bambang Brodjonegoro mengatakan bahwa pemerintah berencana untuk memberikan tarif pajak 1-3% untuk dana yang dipulangkan balik ke Indonesia.

OCBC NISP

Treasury Advisory

Jakarta

Tel: 021-25547288 / 252 / 255

Bandung

Tel: 022-7159888

Surabaya

Tel: 031-5358385 / 87

Medan

Tel: 061-4518328

Tel: 061-4518330

Tel: 061-4552356

Analisa Sekilas

- **FX:** Mata uang komoditas seperti AUD dan CAD terasa relatif lebih stabil dengan adanya harapan pasar bahwa situasi China akan lebih terjaga untuk sementara waktu.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas		
USD-IDR	13905	EUR-USD	1,0892	Index	Nilai Indeks/Harga
EUR-IDR	15147,54	GBP-USD	1,4243	DJIA	15988,08
GBP-IDR	19895,22	USD-JPY	117,32	Nasdaq	4488,42
JPY-IDR	118,48	AUD-USD	0,6866	Nikkei 225	16955,57
AUD-IDR	9582,63	NZD-USD	0,6452	STI	2593,00
CAD-IDR	9580,34	USD-CAD	1,4560	KLCI	1622,64
SGD-IDR	9663,61	USD-CHF	1,0053	JCI	4481,28
MYR-IDR	3164,00	USD-NOK	8,9011	Baltic Dry	369,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)	
O/N	5,50		1Y	7,50	
1 Minggu	6,26		2Y	8,27	
1 Bulan	7,90		5Y	8,59	
3 Bulan	8,51		10Y	8,66	
6 Bulan	8,70		15Y	8,85	
12 Bulan	8,82		20Y	8,87	

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury Research &

Strategy

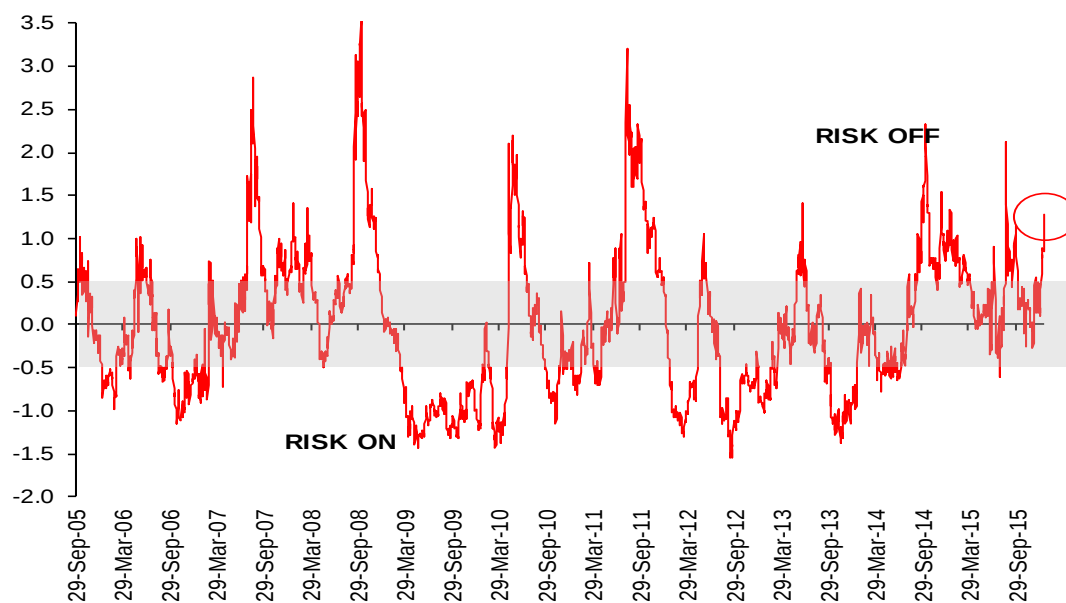
OCBC Bank, Singapore

Wellian Wiranto

Tel: +65 6530-5949

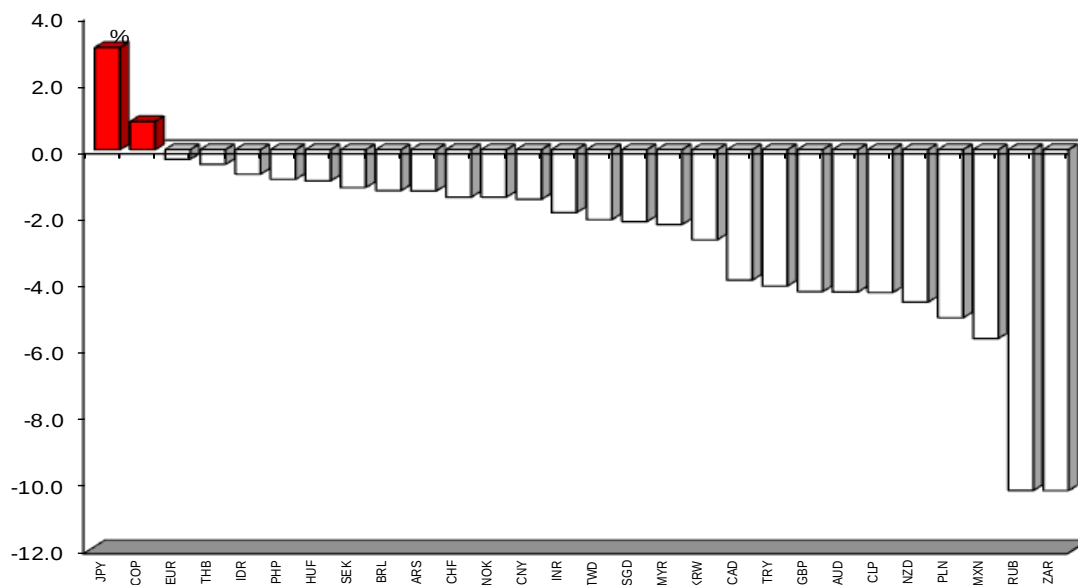
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time		Event	Survey	Actual	Prior	Revised
01/18/2016 07:30	AU	TD Securities Inflation MoM	Dec	--	0.20%	0.10%
01/18/2016 08:01	UK	Rightmove House Prices MoM	Jan	--	0.50%	-1.10%
01/18/2016 08:01	UK	Rightmove House Prices YoY	Jan	--	6.50%	7.40%
01/18/2016 08:30	AU	New Motor Vehicle Sales MoM	Dec	--	-0.50%	1.00%
01/18/2016 08:30	AU	New Motor Vehicle Sales YoY	Dec	--	2.20%	6.00%
01/18/2016 08:30	SI	Non-oil Domestic Exports YoY	Dec	-4.40%	-7.20%	-3.30%
01/18/2016 08:30	SI	Non-oil Domestic Exports SA MoM	Dec	0.50%	-3.10%	-3.80%
01/18/2016 10:00	NZ	Non Resident Bond Holdings	Dec	--	67.40%	67.90%
01/18/2016 12:30	JN	Industrial Production MoM	Nov F	--	-0.90%	-1.00%
01/18/2016 12:30	JN	Industrial Production YoY	Nov F	--	1.70%	1.60%
01/18/2016 12:30	JN	Capacity Utilization MoM	Nov	--	-0.10%	1.30%
01/18/2016 12:30	JN	Tertiary Industry Index MoM	Nov	-0.70%	-0.80%	0.90%
01/18/2016 12:36	IN	Exports YoY	Dec	--	-14.70%	-24.40%
01/18/2016 12:36	IN	Imports YoY	Dec	--	-3.90%	-30.30%
01/18/2016 17:00	IT	Trade Balance Total	Nov	--	4409m	4812m
01/19/2016 05:00	SK	PPI YoY	Dec	--	-3.90%	-4.60%
01/19/2016 10:00	CH	Industrial Production YTD YoY	Dec	6.10%	--	6.10%
01/19/2016 10:00	CH	Industrial Production YoY	Dec	6.00%	--	6.20%
01/19/2016 10:00	CH	Retail Sales YoY	Dec	11.30%	--	11.20%
01/19/2016 10:00	CH	Retail Sales YTD YoY	Dec	10.70%	--	10.60%
01/19/2016 10:00	CH	Fixed Assets Ex Rural YTD YoY	Dec	10.20%	--	10.20%
01/19/2016 10:00	CH	GDP YTD YoY	4Q	6.90%	--	6.90%
01/19/2016 10:00	CH	GDP YoY	4Q	6.90%	--	6.90%
01/19/2016 14:00	JN	Machine Tool Orders YoY	Dec F	--	--	-25.80%
01/19/2016 14:30	JN	Tokyo Condominium Sales YoY	Dec	--	--	4.80%
01/19/2016 15:00	GE	CPI MoM	Dec F	-0.10%	--	-0.10%
01/19/2016 15:00	GE	CPI YoY	Dec F	0.30%	--	0.30%
01/19/2016 15:00	GE	CPI EU Harmonized MoM	Dec F	0.00%	--	0.00%
01/19/2016 15:00	GE	CPI EU Harmonized YoY	Dec F	0.20%	--	0.20%
01/19/2016 16:30	HK	Unemployment Rate SA	Dec	3.30%	--	3.30%
01/19/2016 17:30	UK	CPI MoM	Dec	0.00%	--	0.00%
01/19/2016 17:30	UK	CPI YoY	Dec	0.20%	--	0.10%
01/19/2016 17:30	UK	CPI Core YoY	Dec	1.20%	--	1.20%
01/19/2016 17:30	UK	Retail Price Index	Dec	260.3	--	259.8
01/19/2016 17:30	UK	RPI MoM	Dec	0.20%	--	0.10%
01/19/2016 17:30	UK	RPI YoY	Dec	1.10%	--	1.10%
01/19/2016 17:30	UK	RPI Ex Mort Int.Payments (YoY)	Dec	1.10%	--	1.10%
01/19/2016 17:30	UK	PPI Output NSA MoM	Dec	-0.20%	--	-0.20%
01/19/2016 17:30	UK	PPI Output NSA YoY	Dec	-1.20%	--	-1.50%
01/19/2016 17:30	UK	ONS House Price YoY	Nov	--	--	7.00%
01/19/2016 18:00	EC	CPI MoM	Dec	0.00%	--	-0.10%
01/19/2016 18:00	EC	CPI YoY	Dec F	0.20%	--	0.20%
01/19/2016 18:00	EC	CPI Core YoY	Dec F	0.90%	--	0.90%
01/19/2016 18:00	GE	ZEW Survey Current Situation	Jan	53.1	--	55
01/19/2016 18:00	GE	ZEW Survey Expectations	Jan	8	--	16.1
01/19/2016 18:00	EC	ZEW Survey Expectations	Jan	--	--	33.9
01/19/2016 21:30	CA	Int'l Securities Transactions	Nov	--	--	22.08b
01/19/2016	HK	Composite Interest Rate	Dec	--	--	0.25%
01/19/2016	PH	BoP Overall	Dec	--	--	-\$141m
01/19/2016 01/20	NZ	REINZ House Sales YoY	Dec	--	--	8.50%

Source: Bloomberg

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